

STARFIELD RESOURCES INC. (Tier 1)

PRESS RELEASE

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Ferguson Lake Nickel-Copper-Cobalt-Platinum-Palladium Project, Nunavut, Canada

STARFIELD CLOSSES PRIVATE PLACEMENT OF \$7,499,881 LED BY WILLIAMS de BROË Plc (LONDON)

President and CEO, Glen J. Indra, is pleased to report that Starfield Resources Inc. has closed the private-placement financing led by Williams de Broë Plc, London. The placement of Starfield shares is fully subscribed and has raised C\$7,499,881. The private placement comprises 18,749,703 units at C\$0.40 per unit. Each unit consists of a common share and a full warrant. The warrants are exercisable for two years and may be used to purchase one additional common share of Starfield at a price of C\$0.60 per share. The unit placement has a hold period expiring July 12th, 2004. A finders' fee in aggregate of 10% of the gross proceeds of the issue is payable in units to Williams de Broë Plc, and in cash to Vencorp Capital Inc. and Zevtec-Canada Inc.

The funds will be used to explore Starfield's 100% owned, 52,428 acre (212 sq. kilometers) Ferguson Lake PGE-Nickel-Copper-Cobalt project in Nunavut, Canada where to date the Company has expended approximately C\$25,000,000 and has defined an Inferred Resource of 54.8 million tonnes and an Indicated Resource of 6.7 million tonnes, the details of which are set out in Table I.

The 2004 Ferguson Lake Phase I Exploration Program focus is:

1. Delineation diamond core drilling (13,000 meters) in the "Pit Area" eastern portion of the West Zone to develop Inferred Resources for the Platinum and Palladium low-sulphide mineralization and to further evaluate and upgrade both Indicated and Inferred mineral resources of the PGE-bearing Copper-Nickel-Cobalt massive sulphides.
2. Exploration diamond core drilling (12,000 meters) along the southwest and open 3-kilometer long positive UTEM conductor known as the 119 Zone Extension newly-identified in 2003.
3. Conduct ground-based UTEM geophysical surveys and state-of-the-art detailed magnetic and electromagnetic airborne surveys to identify new highly-prospective targets and to evaluate highest priority conductors across the original and newly-staked mineral claims.

The 2004 Ferguson Lake Phase I Exploration Program mobilized in March with fuel and supplies being moved into camp. Drilling in the "Pit Area" has commenced and eight diamond drill holes have been completed to date. Ground geophysics is also currently being conducted on the 119 Zone Extension where a second diamond drill rig has now commenced operation.

TABLE I

Current 2002 Resource Estimates						
2.0% Cu+Ni CUTOFF PGE BEARING MASSIVE SULPHIDES				INFERRED RESOURCES		
Zone	Tonnes	Copper	Nickel	Cobalt	Palladium	Platinum
ALL ZONES	16.2 million	1.44%	0.81%	0.097%	1.98 g/t	0.37 g/t
1.5% Cu+Ni CUTOFF PGE BEARING MASSIVE SULPHIDES				INFERRED RESOURCES		
ALL ZONES	31.8 million	1.23%	0.73%	0.084%	1.76 g/t	0.30 g/t
1.0% Cu+Ni CUTOFF PGE BEARING MASSIVE SULPHIDES				INFERRED RESOURCES		
ALL ZONES	54.8 million	0.99%	0.59%	0.066%	1.37 g/t	0.24 g/t
Contained Metal		1.2 billion pounds	713 million pounds	80 million pounds	2.4 million ounces	0.4 million ounces
1.0% Cu+Ni CUTOFF PGE BEARING MASSIVE SULPHIDES				INDICATED RESOURCES		
PIT AREA WEST ZONE	6.7 million	0.92%	0.65%	0.072%	1.39 g/t	0.20 g/t

The Company's independent consultant, N.C. Carter, Ph. D., P. Eng., has prepared current 2002 estimates pursuant to CIM "Standards on Mineral Resources and Reserves" designed by the CIM Standing Committee on Reserve Definitions, adopted by CIM Council on August 20, 2000 and published in the CIM Bulletin of October, 2000. Dr. Carter calculated the new resource estimates employing the following parameters: Cut-off Grades- 1.0%, 1.5% and 2.0% combined Cu+Ni; Minimum Drill Intersection- true with 2.00 meters; Area of influence for Individual Drill Holes (down-dip)- midway point between drill holes. Assumed Specific Gravity- 3.80. Indicated mineral resources are based upon 58 Starfield and Inco holes; the inferred mineral resource is based on results of 72 drill holes. Intervals between holes range from 120 meters on initial stepouts to approximately 40 meters for in-fill drill holes. Some of the 1950's drill results report only "PGE" instead of separate assays for Pd and Pt. As a result the palladium and platinum values are calculated from a property-wide ratio of palladium to platinum of 6:1. The indicated and inferred mineral resource has not yet demonstrated economic viability. The significances of these contained metal figures remains unknown pending the identification of enhanced base and precious metal grades plus a better definition of the metallurgical characteristics and possible recoveries of the nickel sulphides.

On Behalf of the Board of Directors,

"Glen J. Indra"

Glen J. Indra
President and CEO

This communication to shareholders and the public contains certain forward-looking statements. Actual results may differ materially from those indicated by such statements. All statements, other than statements of historical fact, included herein, including, without limitations statements regarding future production, are forward looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. The TSX Venture Exchange has neither approved nor disapproved the contents of this news release.