

# STARFIELD RESOURCES INC. (Tier 1)

## PRESS RELEASE

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**Ferguson Lake Nickel-Copper-Cobalt-Platinum-Palladium Project, Nunavut, Canada**

### **STARFIELD RESOURCES INC. ENGAGES WILLIAMS de BROË PLC TO SECURE LONDON U.K. FINANCING FOR THE FERGUSON LAKE PROJECT**

Starfield Resources Inc. President Glen J. Indra, is pleased to report that the Company has entered into an engagement contract with the London UK office of Williams de Broë Plc, a subsidiary of the ING Group.

Williams de Broë Plc will act as agent in connection with an investment of between 2.4 million pounds UK and 3 million pounds UK (C\$6 million-C\$7.5 million) in Starfield by senior investors and institutions. The investment will be in the form of a private placement of the Company's common shares. The funds will be used to advance Starfield's Ferguson Lake Project in Nunavut, Canada.

The terms of the private placement call for the issuance of units at C\$0.40. Each unit will consist of one Starfield common share and a full purchase warrant, exercisable for two years. Each purchase warrant may be used to purchase one common share of the Company at a strike price of C\$0.60.

At this time both parties, with legal counsel, are working together to complete the transaction as soon as possible. No abort fee is payable to Williams de Broë Plc in the event that the proposed transaction does not proceed.

As an agent's fee for securing the financing for Starfield Resources Inc., Williams de Broë Plc will receive 10% of the gross proceeds payable in cash or units of the Company on the same basis as that of the placing. A portion of the fee will be paid to Vencorp Capital of Calgary, Alberta. The engagement contract and resulting investment agreements are subject to approval by all appropriate regulatory agencies.

The Williams de Broë Plc financing will enable the Company to carryout the first phase of the 2004 exploration program which will consist of 25,000 meters of diamond drilling and extensive UTEM Geophysical surveys on its 100% owned Ferguson Lake Nickel-Copper-Cobalt-Platinum-Palladium Project.

Starfield Resources Inc. is extremely pleased with its significant relationship with the well-respected firm of Williams de Broë Plc and looks forward to its continuing support as it advances the Ferguson Lake Project. This relationship and the exceptional reception, of the London financial community are a strong vote of confidence for Starfield Resources Inc.

On Behalf of the Board of Directors,

*"Glen J. Indra"*

Glen J. Indra, President

*This communication to shareholders and the public contains certain forward-looking statements. Actual results may differ materially from those indicated by such statements. All statements, other than statements of historical fact, included herein, including, without limitations statements regarding future production, are forward looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. The TSX Venture Exchange has neither approved nor disapproved the contents of this news release.*